

Information Document

**INVITATION FOR EXPRESSION OF INTEREST TO SUBMIT
EOI / RESOLUTION PLAN FOR REDTOPAZ REAL ESTATE PRIVATE
LIMITED.**

28th June, 2020

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1. BACKGROUND OF CORPORATE DEBTOR

Redtopaz Real Estate Private Limited (REDTOPAZ) is a Private Limited Company incorporated on 24th March, 2006. It is registered with Registrar of Companies, Delhi. The Registered Office of the company is located at Gopi Ram Building, Khasra No. 300, Sultanpur Village, New Delhi - 110030. Its authorized share capital is Rs. 20 Crores and its paid up capital is Rs. 18.01 Crores.

REDTOPAZ is a wholly owned subsidiary Company of M/s. Ninex Developers Limited. Like the parent Company REDTOPAZ is also a real estate developing company and its primary business is development of residential and commercial complexes. REDTOPAZ has a land parcel of 4 Acres at Sector 70A upon which it has been developing a Commercial Colony under License No. 02 of 2012 issued by Town & Country Planning, Government of Haryana, Chandigarh.

2. SUBMISSION OF EOI:

RA submitting the EOI should meet the Eligibility Criteria as set out in "Annexure – A" hereto. EOI shall be submitted in the prescribed format as set out in "Annexure – B" hereto along with the supporting documents as set out in "Annexure – C", and the details of RA as set out in "Annexure – D" hereto.

The Resolution Applicant(s), hereinafter referred to as RAs are required to submit the EOI in the prescribed format with Annexures to the Resolution Professional ("RP") in a sealed envelope at the address mentioned herein below through speed post/registered post or by hand delivery. The sealed envelope should be super scribed as "**Expression of Interest for Redtopaz Real Estate Private Limited**" in the name of

Mr. Vekas Kumar Garg

Resolution Professional for Redtopaz Real Estate Private Limited.

Address:

IBBI Registration No. IBBI/IPA-002/IP-N00738/2018-2019/12291

D-4 B First Floor, Ramprastha, Ghaziabad – 201011

Mobile - +91-9999148006, vikasgarg_k@rediffmail.com

3. LAST DATE AND TIME OF SUBMISSION OF EOI:

- i. The last date for submission of EOI is 05.00 hours on 13th July, 2020.
- ii. All the EOIs received on or before the last date will be reviewed by RP and Committee of Creditors ("CoC"). The Bid Process Memorandum containing the evaluation matrix and terms and conditions of submitting Resolution Plan would be issued to the shortlisted RAs pursuant thereto in terms of Regulation 36B of Insolvency and Bankruptcy Board of India (Insolvency

Resolution Process for Corporate Persons) Regulations, 2016, hereinafter referred to as "IBBI (CIRP) Regulations".

- iii. CoC /RP reserves the right to cancel or extend or modify the process and /or reject /disqualify any RA /EoI /bid/ offer at any stage of the bid process without assigning any reason and without any liability to the RP or the Corporate Debtor.
- iv. Access to Information Memorandum (IM), evaluation matrix, a request for resolution plans and other relevant information will be provided to every prospective resolution applicants in the provisional lists and every prospective resolution applicant who has contested the decision of the RP against its non-inclusion in the provisional list after receiving a confidentiality undertaking as per section 29(2) of the IBC and the relevant regulations framed under IBC. The confidentiality undertaking in terms of Regulation 36A (7)(g) to be submitted by RA is set out in "Annexure – E" hereto.
- v. RA to this invitation should satisfy the conditions as specified under section 29A of IBC. The declaration to be submitted by RA under section 29A of IBC is set out in "Annexure – F" hereto.
- vi. For any clarifications, you may write to: vikasgarg_k@outlook.com

4. ADVERTISEMENT:

The advertisement inviting EOI to submit Resolution plan is published in New Delhi/NCR edition of Financial Express (English) and Jansatta (Hindi) on 28/06/2020

5. NOTES AND OTHER TERMS AND CONDITIONS:

- a) The Invitation for EOI is not an offer or invitation for sale or the solicitation of an offer to buy, purchase or subscribe to any securities, if any, of Redtopaz Real Estate Private Limited.
- b) COC / RP reserve the right to withdraw EOI and/or cancel the Resolution Plan process at any stage. Mere submission of the EOI shall not create any rights in favor of the RA and the decision of the CoC/ RP regarding the resolution plan process shall be final and binding on all parties. The CoC / RP further reserves the right to (a) amend, extend, vary or modify the terms and conditions regarding submission of Resolution plan, including but not limited to Evaluation Matrix, timelines regarding submission of Resolution Plans; and (b) disqualify and/or reject any RA at any stage of the bid process without assigning any reason and without any liability, including any tortuous liability.
- c) Amendments /Clarifications /Information regarding extension, if any, of time for submission of EOI shall be uploaded on the www.redtopazcirp.com. All interested parties should regularly visit website www.redtopazcirp.com to keep themselves updated regarding the same.

- d) No agreements with RP or any official, representative, affiliates, associate, advisor, agent, director, partner or employee of the RP or Redtopaz Real Estate Private Limited. or any member of the COC or verbal communication by them shall affect or modify any terms of this EOI.
- e) No claims against the RP or Redtopaz Real Estate Private Limited. or any member of the CoC or any of their official, representative, affiliates, associate, advisor, agent, director, partner or employee would arise out of this EOI.
- f) By submitting a proposal, each RA shall be deemed to acknowledge that it has carefully read the entire EOI, its terms and conditions and Eligibility Criteria and has fully informed itself as to all existing conditions and limitations.

Vekas Kumar Garg

Resolution Professional

Redtopaz Real Estate Private Limited.

(Undergoing Corporate Insolvency Resolution Process)

IBBI Registration No. IBBI/IPA-002/IP-N00738/2018-2019/12291

D-4 B First Floor, Ramprastha, Ghaziabad – 201011

Mobile - +91-9999148006, vikasgarg_k@rediffmail.com

Date: 28th June, 2020

Attachments: Annexure – A to I

ANNEXURE – 'A' ELIGIBILITY CRITERIA

The eligibility criteria for submission of resolution plan for Redtopaz Real Estate Private Limited. is as follows:

EOI would be subject to evaluation of the Financial Capacity of the Prospective Resolution Applicant:

□ Financial Capacity

The Resolution Applicant(s) should have aggregate net worth of at least Rs. 2.50 Crores whether individually or in consortium/JV on the basis of the last audited financials of the Resolution Applicant / CA Certified statement. In the case of any legal entity (in any legal form permitted to carry out the commercial activity) proposing to submit the expression of interest, the net worth of its individual founding promoters can be clubbed together in order to decide the eligibility of the entity to submit the resolution plan.

□ Other Eligibility Conditions

- i) The prospective Resolution Applicant(s) ("PRA" or "Resolution Applicant(s)) means an individual / entity (proprietorship / partnership & limited company or any other permitted legal forum to carry out the commercial activity.
- ii) The PRA may be a joint venture or a consortium of two parties and any of the partner of the joint venture or consortium meeting the above criterion may be an eligible bidder.
- iii) The PRA should not have been blacklisted/debarred by any Central/State Government or any of its Department and/or Public Sector Undertaking and/or Authorities under the Central or State Governments.
- iv) There should not be any contract with the PRA terminated in the preceding three years on the ground of non-performance, non-completion of project and/or abandoning the project. The PRA would be required to submit a declaration in this regard.
- v) The PRA should not be have been involved into corrupt and/or fraudulent practices in the past and would be required to submit an undertaking in this regard.

□ Provisions of section 29A of IBC

Potential Resolution Applicant must be eligible to submit Resolution Plan in accordance with provision of Section 29A of IBC as it stands after recent amendment. For this purpose, the Potential Resolution Applicant should give a declaration ("Annexure – F")supported by an affidavit stating that it does not suffer from any disqualifications provided under Section 29A of IBC. In case of Resolution Applicants submitting the Resolution Plan jointly, the declaration and affidavit needs to be submitted by each such Resolution Applicant. However,

a Resolution Applicant(s) suffering from a disqualification under Section 29A (c) may submit a resolution plan, provided that it undertakes that it will make payment of all overdue amounts with interest thereon and charges relating to non-performing asset accounts before submission of resolution plan and that it will submit a written acknowledgement of such payment at least one day before the last day of submission of resolution plan.

Exchange Rate:

For the purpose of evaluation of the EOI, the exchange rate to be used for conversion into INR (Indian Rupees) shall be RBI Reference rate on the last date appointed for the receipt of EOI i.e. 13th July, 2020

**FORMAT OF EXPRESSION OF INTEREST
(EOI)**

To,

Mr. Vekas Kumar Garg
Resolution Professional (RP)
Redtopaz Real Estate Private
Limited.

Subject: Expression of Interest (EOI) for Redtopaz Real Estate Private Limited.

Dear Sir,

In response to your public advertisement in Business Standard (English) and Business Standard (Hindi) newspapers, inviting EOIs to submit the Resolution Plan for Redtopaz Real Estate Private Limited ('the Company'), we hereby submit our EOI.

We have attached the supporting documents required to be submitted with EOI as published on the website at www.redtopazcirp.com provided in the Information Document for inviting expression of interest

The information furnished by us in this EOI is true, correct and accurate to the best of our knowledge.

We understand that based on this information you and Committee of Creditors (CoC) of Redtopaz Real Estate Private Limited. would be able to review and evaluate our EOI for submitting the Resolution Plan for the company.

We however, understand that Mr. Vekas Kumar Garg, RP of the company and the CoC of the company will reserve their right to decide whether or not we are eligible for submitting the Resolution plan for the company without disclosing any reason whatsoever and without any liability.

We confirm that the signatory to this annexure is authorized and competent person as per the constitutional document of the RA.

Thanking you

Yours truly,

On behalf of the firm/ company/ organization:

Signature:

Name of signatory: Designation:

Company Seal/ stamp Place:

Date:

Enclosures: Annexures

**SUPPORTING DOCUMENTS REQUIRED TO BE
SUBMITTED WITH EOI**

1. Profile of Resolution Applicant
2. **Legal Documents:** Board resolution / Letter of Authorization in favour of Authorized Signatory on behalf of RA, copies of Certificate of Registration/ Incorporation and Constitutional Documents (Memorandum and Articles of Association, & Other Constitutional Documents etc.) of Resolution Applicant, Copy of PAN Card, details of KMP, KYC of Resolution Applicant.
3. **For Net-worth:** Certified true copies of audited financial statements of immediately preceding 3 (three) years of RA / CA Certified Net Worth Statements and/ or its promoter/ promoter group or any other group company as per eligibility criterion
4. A Cheque / Demand Draft of **Rs. 5,00,000/-** to be issued in favour of Redotpaz Real Estate Private Limited. The Amount shall be deposited by the Prospective Resolution Applicant in the form of the Refundable Security Deposit. The Amount shall be refunded to the Prospective Resolution Applicant (PRA) if after perusal of the RFRP and related time, the Prospective resolution applicant (PRA) seeks to withdraw from himself from submitting a resolution plan after the last date fixed for submission of Resolution Plan. The Amount shall be refunded within a period of 7 working days from the date of request for refund of the amount. In case, the prospective resolution applicant (PRA) desires to go ahead with submission of the Resolution Plan. Such security deposit shall be refunded immediately after deposit of the Earnest Money Deposit / Bid Security Bid Guarantee (BSBG) in pursuance to the Request for Resolution Plan (RFRP) which will be issued to prospective resolution applicant. However, in the event where the CoC / RP does not find the eligibility of the applicant in accordance with the terms of the present EOI and the applicant name does not figure out in the Provisional / Final List of the Prospective Resolution Applicant. Such amount shall be refunded to the Prospective Resolution Applicant (PRA) within three working days of issuance of Final List.
4. Any other documents/ information/ records which Potential Resolution Applicant finds necessary to share as evidence of meeting the criteria prescribed and for assessment of ineligibility under section 29A of IBC or as may be notified by the RP from time to time.

**FORMAT FOR DETAILS OF POTENTIAL
RESOLUTION APPLICANT**

1. Name and address:

Name:

Address (with proof):

Telephone No.:

Fax No.:

Email:

2. Name and address (with proof) of the Firm/ Company/Organization:

3. Date of establishment of Resolution Applicant/ Promoter Group and copies of documents:

4. Core area of expertise of Resolution Applicant:

5. Contact Person:

Name:

Designation

: Telephone

No: Mobile

No.: Email:

6. PAN No. and/ or CIN No. an/ or Aadhaar No. or equivalent details of Resolution Applicant and copies of documents:

7. Company/ FI Profile:

(i) Company Financial Profile (consolidated / standalone as applicable)

(Note: The Company profile should necessarily include tangible net worth. Where the entity submitting the EOI is a financial investor / fund entity, please provide details pertaining to "assets under management" for the preceding three years. Further the fulfillment of eligibility criteria must be clearly identified/ certified herein)

(ii) Experience of the Company in the Real Estate / Construction Sector

(iii) History if any, of the Company or affiliates of the Company being declared a 'willful defaulter' or 'non-cooperative borrower' or 'non-impaired asset' or 'nonperforming asset'. (Note: In case of consortium, the details set out above are to be provided for each of the member of the consortium)

CONFIDENTIALITY UNDERTAKING

[To be on non-judicial stamp paper of Rs. 100. The stamp duty will depend on the state of execution of the confidentiality undertaking. In case the confidentiality undertaking is executed outside India, such confidentiality undertaking is required to be apostilled / consularized (as may be applicable) and stamped at the place of receipt of the undertaking within India before submission to RP.]

To
Mr. Vekas Kumar Garg
Resolution Professional (RP)
Redtopaz Real Estate Private Limited.

Dear Sir,

SUBJECT: UNDERTAKING UNDER SECTION 29 OF THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC) AND REGULATION 36(4) OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (INSOLVENCY RESOLUTION PROCESS FOR CORPORATE PERSONS) REGULATIONS, 2016 (CIRP REGULATIONS) TO MAINTAIN CONFIDENTIALITY.

I/ We understand that:

1. Corporate Insolvency Resolution Process (CIRP) has been initiated for Redtopaz Real Estate Private Limited. ("Corporate Debtor") as per the provisions of Insolvency and Bankruptcy Code 2016 ("IBC"), by an order of National Company Law Tribunal ("NCLT") Delhi Bench vide Order dated August 23, 2019 received by the Resolution Professional on 28th August, 2019. Subsequently, Mr. Vekas Kumar Garg, Insolvency Professional ("IP") was appointed as Resolution Professional ("RP") by the Committee of Creditors ("CoC") of the Corporate Debtor at its meeting held on 03rd October, 2019.
2. On passing of the order dated 23rd August, 2019 by the NCLT, the powers of the board of directors of the Corporate Debtor stood suspended and the powers of its board of directors now vest in Mr. Vekas Kumar Garg.
3. It is the duty of the Resolution Professional under the IBC to prepare an Information Memorandum ("IM") of the corporate debtor, in this case, Redtopaz Real Estate Private Limited., and invite the potential/ prospective resolution applicants to submit resolution plan(s).

I/ We hereby declare and undertake as under:

1. Pursuant to the invitation by the Resolution Professional to prospective resolution applicants to submit resolution plans, we are interested in submitting a resolution plan (bid / proposal) to the Resolution Professional.
2. We require a copy of the IM of Redtopaz Real Estate Private Limited and other relevant Information/ additional information in relating to the Corporate Debtor and its subsidiaries to enable us to submit a resolution plan for the Corporate Debtor by us, either directly or through our affiliates (Transaction). We note, understand and acknowledge that:
 - (i) You have prepared an IM of the corporate debtor in terms of Section 29 of the IBC read with the relevant regulations framed under the IBC. We further note and understand that the information contained in the IM is confidential information and can be made available to a resolution applicant only after obtaining an undertaking of confidentiality as required under Section 29 of the IBC and Regulation 36 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations") only for the purpose of the Transaction;
 - (ii) The IM has been prepared on the basis of information provided by the management of the Corporate Debtor and its creditors. The Resolution Professional is sharing the IM with us for information purposes only. No representation or warranty, express or implied, is given by the Resolution Professional or the advisors appointed by the Resolution Professional or any of its partners, directors, officers, affiliates, employees, advisors or agents (unless specifically mentioned under the provisions of the IBC) as to the accuracy or completeness of the contents of this IM or any other document or information supplied, or which may be supplied at any time or any opinions or projections expressed herein or therein;
 - (iii) The IM is a dynamic document and may be updated from time to time till resolution plan is approved by the committee of creditors of the Corporate Debtor;
 - (iv) Other additional information relating to the Corporate Debtor may be necessary for the Transaction;
 - (v) Any additional or supplementary information or clarification besides the IM, including those provided by way of emails or on telephone provided to us by the Resolution Professional or his team members, including legal advisors are also confidential in nature and shall be construed as a part of the IM.
3. The IM, together with any additional or supplementary information or clarification, including those provided by way of emails or on telephone by the Resolution

Professional or his team members, including advisors is referred as "**Confidential Information**".

4. We are executing this undertaking of confidentiality to maintain confidentiality in respect of the information contained in the IM as mandated by the IBC and CIRP Regulations.
5. In terms of Section 29 of the IBC and Regulation 36 of the CIRP Regulations we unconditionally and irrevocably agree and undertake:
 - a. To maintain confidentiality of the information as detailed in the IM and of any other information received by us and not to use such information to cause an undue gain or undue loss to yourself or any other person.
 - b. To comply with the requirement under Section 29(2) of IBC
 - c. In terms of Section 29(2) of the IBC, to
 - i. Comply with provisions of law for time being in force relating to confidentiality and insider trading in relation to such Confidential Information.
 - ii. Protect any intellectual property and confidential information of the Corporate Debtor and its subsidiary company(s) we may have access to; and (mentioned in the Confidential Information).
 - iii. Not to share this information/relevant information with any third party unless clauses (i) and (ii) above are complied with.
 - d. Except as provided herein, we will not disclose the contents of Confidential Information, as updated from time to time, to any person other than to our affiliates, including, for avoidance of any doubt, our and their directors, officers, employees, agents or advisors, including, without limitation, financial advisors, attorneys, bankers, consultants and accountants, and potential financing sources (collectively, our "Representatives") who need to know such information for the purpose of the Transaction, provided that such Representatives are also bound by the same confidentiality obligations as us. We will be solely responsible for any breach of the provisions of this undertaking of confidentiality by any of our Representatives.
6. We accept and acknowledge that the Confidential Information has been developed or obtained by the Corporate Debtor through investment of significant time, effort and expense, and that the Confidential Information is valuable, special and unique asset of the Corporate Debtor, which provides the Corporate Debtor with a significant competitive advantage, and needs to be protected from improper disclosures. We further understand and accept that the information contained in the Confidential Information, as updated from time to time, cannot be used for any purpose other than for the Transaction. Accordingly, we agree and undertake to direct our Representatives to:

- a. Maintain confidentiality of the Confidential Information, as provided from time to time, and not to use such Confidential Information to cause an undue gain to us or undue loss to any other person including the Corporate Debtor or any of its creditors and stakeholders.
 - b. Keep the Confidential Information safe in a secure place and protected against theft, damage, loss and unauthorized access and undertakes to keep all documents and other materials reproducing or incorporating confidential information separate from its own confidential information.
 - c. Protect any intellectual property of the Corporate Debtor that they may have access to; and d. Use Confidential Information solely for the purpose of transaction and not for any other purpose.
7. Notwithstanding anything to the contrary contained herein, the following information shall however not be construed as Confidential Information:
- (a) Information is or becomes publicly available to us or our Representatives without breach of obligations as set out herein; or
 - (b) Prior to its disclosure in connection with the Transaction, was already in our or our Representatives' possession (other than such information made available by the Resolution Professional at any time during the CIRP of Redtopaz Real Estate Private Limited, which information shall be construed as Confidential Information and shall be bound by the terms of this confidentiality undertaking); or
 - (c) is or has been developed independently by us or our Representatives without reference to or reliance on the Confidential Information disclosed under this undertaking of confidentiality; or
 - (d) information was or becomes available on a non-confidential basis from a source that is not known by us or our Representatives to be prohibited from disclosing such information by any contractual, legal, or fiduciary obligation; or
 - (e) Prior consent by the Resolution Professional is provided for disclosure in writing; or
 - (f) Information that is required to be disclosed by us (to the extent required to be disclosed) by any applicable law for the time being in force or by any applicable regulatory authority or regulation or professional standard or judicial process, order of a judicial, regulatory or administrative authority (including by deposition, interrogatory, request for documents, subpoena, civil investigative demand, or similar process) or the guidelines of regulatory/administrative authority or stock exchange.

8. This undertaking also applies to Confidential Information accessed through the electronic data room, if any, and supersedes any 'click through' acknowledgement or agreement associated with any such electronic data room.
9. We agree to keep the Confidential Information safe in a secure place and protected against theft, damage, loss and unauthorized access and undertake to keep all documents and other materials reproducing or incorporating Confidential Information separate from our own confidential information.
10. We understand and undertake, in the event of abandonment of the resolution plan submission process and non-submission of the resolution plan; or not being shortlisted for the submission of the resolution plan; or our Resolution Plan not qualifying for being placed before the CoC; or the CoC rejecting our resolution plan; or the NCLT not approving our resolution plan; or in the event the Resolution Professional calls upon us in writing to do so, we shall immediately return or destroy the Confidential Information including the IM and other information provided by the Resolution Professional or its representatives, without retaining a copy thereof, in electronic or any other form. Notwithstanding anything stated therein, we are permitted to retain information pursuant to our automatic archiving and back-up procedures; provided however, that the copy/information retained by us shall not be used by us in any manner to cause an undue gain to us or undue loss to any other person including the Corporate Debtor or any of its creditors and stakeholders and shall be bound to the confidentiality obligations under this undertaking.
11. This undertaking of confidentiality, except for the provisions stated in the clause 8 above, shall remain valid for a period of two (2) years after it is executed, notwithstanding whether the resolution plan submitted by us is placed before the CoC or not or whether it is approved by the CoC or not and even after completion of the corporate insolvency resolution process of Redtopaz Real Estate Private Limited.
12. We understand that if we or our Representatives disclose (or threaten to disclose) Confidential Information in violation of this undertaking of confidentiality, the Resolution Professional or the Corporate Debtor shall be entitled to pursue remedies including legal recourse to safeguard its interest under undertaking of confidentiality. We further hereby acknowledge and agree that in the event of breach or threatened breach of the terms of this confidentiality undertaking, the Resolution Professional shall be entitled to all remedies available under law or equity.
13. Nothing in this confidentiality undertaking shall have the effect of limiting or restricting any liability arising as a result of fraud or willful default.
14. We hereby represent and warrant that we have the requisite power and authority to execute, deliver and perform our obligations under this confidentiality undertaking.

15. This confidentiality undertaking and any dispute, claim or obligation arising out of or in connection with it shall be governed by and construed in accordance with Indian laws and the courts at New Delhi shall have exclusive jurisdiction over matters arising out of or relating to this confidentiality undertaking.

We accept and agree above terms.

On behalf of the firm/company/organization:

Signature:

Name of signatory:

Designation:

Company Seal/ stamp

Place:

Date:

DECLARATION UNDER SECTION 29A OF IBC ACT, 2016
(To be Notarized on Rs 100/- stamp paper)
DECLARATION UNDER SECTION 29A OF IBC
(To be notarized on stamp paper)

In the matter of Corporate Insolvency Resolution Process of Redtopaz Real Estate Private Limited. under the provisions of the Insolvency and Bankruptcy Code, 2016

Execution instructions:

- To be on non-judicial stamp paper of Rs. 200. Foreign companies submitting expression of interest /resolution plan are required to follow the applicable law in their country and ensure that the documents submitted as part of the expression of interest / resolution plan are appropriately apostilled, and stamp duty paid in India before submission to the resolution professional.*
- The execution of this affidavit must be authorized by a duly passed resolution of the board of directors of the prospective resolution applicant or any sub-committee of the board (if so authorized by the board).*
- Each page of the affidavit is required to be signed by the prospective resolution applicant at the bottom of the page and on the execution page, the deponent must affix his/her full signature and additionally affix the rubber stamp seal of the prospective resolution applicant.*
- Where the resolution applicant is a consortium, said affidavit shall be furnished by each member of the consortium.*
- Kindly fill in the requisite details in each of the items where information is left blank or has been sought.*

FORM G

INVITATION FOR EXPRESSION OF INTEREST

(Under Regulation 36A (1) of the Insolvency and Bankruptcy
(Insolvency Resolution Process for Corporate Persons) Regulations, 2016

RELEVANT PARTICULARS		
1.	Name of the corporate debtor	Redtopaz Real Estate Private Limited
2.	Date of incorporation of corporate debtor	24 th March, 2006
3.	Authority under which corporate debtor is incorporated / registered	Registrar of Companies-Delhi
4.	Corporate identity number / limited liability identification number of corporate debtor	U45201DL2006PTC147961
5.	Address of the registered office and principal office (if any) of corporate debtor	Registered Office (As per MCA Data) Gopi Ram Building, Kh. No. 300, Sultanpur Village New Delhi – 110030
6.	Insolvency commencement date of the corporate debtor	23 rd August, 2019. Order Received by IRP on dated 28 th August, 2019
7.	Date of invitation of expression of interest	13 th November, 2019
8.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	This information can be sought by sending an E -mail on vikasgarg_k@outlook.com
9.	Norms of ineligibility applicable under section 29A are available at:	This information can be sought by sending an E-mail on vikasgarg_k@outlook.com
10.	Last date for receipt of expression of interest	13/07/2020
11.	Date of issue of provisional list of prospective resolution applicants	15/07/2020
12.	Last date for submission of objections to provisional list	20/07/2020
13.	Date of issue of final list of prospective resolution applicants	22/07/2020
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	20/07/2020
15.	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	Will be shared in Electronic Format with Eligible Prospective Applicants
16.	Last date for submission of resolution plans	19/08/2020

17.	Manner of submitting resolution plans to resolution professional	In a sealed Envelop by Registered Post / Hand Delivery to Resolution Professional
18.	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	31/08/2020.
19.	Name and registration number of the resolution professional	CS Vekas Kumar Garg Resolution Professional Redtopaz Real Estate Private Limited Regn. No. - IBBI/IPA-002/IP-N00738/2018-2019/12291
20.	Name, Address and E-mail of the resolution professional, as registered with the Board	D-4 B First Floor, Ramprastha, Ghaziabad, Near Raghunath Temple, Uttar Pradesh, 201011 E-mail – vikasgarg_k@rediffmail.com
21.	Address and email to be used for correspondence with the resolution professional	D-4 B First Floor, Ramprastha, Ghaziabad, Near Raghunath Temple, Uttar Pradesh, 201011 E-mail – Vikasgarg_k@outlook.com
22.	Further Details are available at or with	Can be obtained by sending E-mail as per details provided at Sr. No. 21 / Available on the website of Corporate Debtor www.redtopazcirp.com
23.	Date of publication of Form G	28 th June, 2020

Note – This is second issuance of FORM-G by the Corporate Debtor. The Corporate Insolvency Resolution Process of Corporate Debtor were initiated on 23rd August, 2019. The overall time period of 330 days as specified under Section 12 of IBC Code, 2016 comes to an end on 18th July, 2020. The RP intends to apply to the Adjudicating Authority for extension of timelines due to exclude the duration of COVID-2019 impact in the process. In due anticipation of required approval by Honourable Adjudicating Authority, the above timelines have been specified.

CS Vekas Kumar Garg

Resolution Professional
For Redtopaz Real Estate Private Limited.
Regn. No. - IBBI/IPA-002/IP-N00738/2018- 2019/12291
D-4 B First Floor, Ramprastha, Near Raghunath Temple
Ghaziabad, Uttar Pradesh
Pin – 201011

Date : 28th June, 2020
Place : Ghaziabad

AFFIDAVIT

I, [name of the Chairman/Managing Director/Director/Authorized Person of Resolution Applicant, authorized by the Board of the Resolution Applicant for giving such affidavit], son of , aged about Years, currently residing at and having Aadhar / Passport No..... , on behalf of (name of resolution applicant)/ having registered office at

(“Resolution Applicant”, a term which also includes any person acting jointly with the Resolution Applicant), do solemnly affirm and state to the committee of creditors (“CoC”) of Redtopaz Real Estate Private Limited. (“Company”) and the resolution professional of the Company (“RP”) as follows:

1. That I am duly authorized and competent to make and affirm the instant affidavit for and on behalf of the Resolution Applicant in terms of the [resolution of its board of directors/ power of attorney- to provide other necessary details of such authorization]. The said document is true, valid and genuine to the best of my knowledge, information and belief.
2. That neither the Resolution Applicant, nor any other person acting jointly or in concert with the Resolution Applicant, nor any ‘connected person’ (as defined under Section 29A of the Insolvency and Bankruptcy Code, 2016, as amended from time to time (“Code”) and nor any other person covered under Section 29A of the Code:
 - (a) is an undischarged insolvent;
 - (b) is a willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949;
 - (c) is at the time of submission of the expression of interest and / or resolution plan a person who, (i) has an account which has been classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 or the guidelines of a financial sector regulator issued under any other law for the time being in force, or (ii) controls or manages or is the promoter of a corporate debtor whose account has been, classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 or the guidelines of a financial sector regulator issued under any other law for the time being in force; and such classification has continued for a period of one year or more from the date of such classification till the date of commencement of the corporate

insolvency resolution process of the Company and all such overdue amounts along with interest, costs and charges thereon have not been fully repaid at the time of submission of expression of interest and / of resolution plan;¹

- (d) has been convicted for any offence punishable with imprisonment–
 - (i) for two years or more under any Act specified under the Twelfth Schedule of the Code and two years have not passed from the date of release from such imprisonment; or
 - (ii) for seven years or more under any law for the time being in force and two years have not passed from the date of release from such imprisonment;
 - (e) is disqualified to act as a director under the Companies Act, 2013;
 - (f) is prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;
 - (g) has been a promoter or in the management of or control of a corporate debtor in which any preferential transaction or undervalued transaction or extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Hon'ble National Company Law Tribunal (or its appellate tribunal / court) under the Code (other than a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction which has taken place without any contribution by the Resolution Applicant in an entity acquired by the Resolution Applicant, prior to such acquisition by way of a resolution plan approved under the Code or pursuant to a scheme or plan approved by a financial sector regulator or court);
 - (h) has executed a guarantee in favour of a creditor, in respect of a corporate debtor against which an application for insolvency resolution made by such creditor has been admitted under the Code and such guarantee has been invoked by the creditor and remains unpaid in full or in part; and
 - (i) is subject to any disability, corresponding to the aforesaid conditions under any law in a jurisdiction outside India.
3. That the Resolution Applicant unconditionally and irrevocably agrees and undertakes that it shall make full disclosure in respect of itself and all its connected persons as required under Regulation 38(3) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, as applicable to the corporate insolvency resolution process of the Corporate Debtor.
4. That neither the Resolution Applicant, nor any other person acting jointly or in concert with the Resolution Applicant, nor any 'connected person' (as defined under Section 29A of the Code) has:
- i. withdrawn or sought any deviation to its resolution plan in any corporate insolvency resolution process, or avoided or delayed or defaulted in the implementation of the resolution plan approved by the committee of creditors / Adjudicating Authority; or delayed or failed to implement any conditions as contained in the process document / note issued

- under any corporate insolvency resolution process (including the submission of any guarantee / security documents as envisaged under the process document / note of any corporate insolvency resolution process);
- ii. had any resolution plan filed by it withdrawn / rejected or applied to be withdrawn / rejected from the Adjudicating Authority / committee of creditors owing to any non-compliance / default by it;
 - iii. failed to implement its resolution plan approved by committee of creditors / Adjudicating Authority in accordance with its terms; or
 - iv. in order to avoid the obligations under its resolution plan approved by committee of creditors / Adjudicating Authority, challenged the process document / note or process there under issued by a resolution professional / committee of creditors with respect to a corporate insolvency resolution process, in any court of law or sought any deviation from the resolution plan submitted by it which is not acceptable to the committee of creditors of the relevant matter.
5. That the Resolution Applicant unconditionally and irrevocably represents, warrants and confirms that it is eligible under the terms and provisions of the Code (read with the relevant regulations framed there under) to submit an expression of interest and a resolution plan and it shall provide all documents, representations and information as may be required by the RP or the CoC to substantiate that the Resolution Applicant is eligible under the Code and the rules and regulations there under to submit a resolution plan in respect of the Company.
 6. That the Resolution Applicant unconditionally and irrevocably undertakes that it shall provide all data, documents and information as may be required to verify the statements made under this affidavit.
 7. That the Resolution Applicant understands that the RP and the CoC may evaluate the expression of interest and / or resolution plan to be submitted by the Resolution Applicant or any other person acting jointly with it and such evaluation shall be on the basis of the confirmations, representations and warranties provided by the Resolution Applicant under this affidavit.
 8. That the Resolution Applicant agrees that each member of the CoC and the RP are entitled to rely on the statements and affirmations made in this affidavit for the purposes of determining the eligibility and assessing, agreeing and approving the resolution plan submitted by the Resolution Applicant.
 9. That in the event any of the statements contained herein are found to be untrue or incorrect, then the Resolution Applicant unconditionally agrees to indemnify and hold harmless the RP and each member of the CoC against any losses, claims or damages incurred by the RP and / or the members of the CoC on account of such ineligibility of the Resolution Applicant.
 10. That the Resolution Applicant agrees and undertakes to disclose/inform forthwith, to the RP and the members of the CoC, if the Resolution Applicant becomes aware of any change in factual information in relation to it or its connected person (as defined under the Code) which would

make it ineligible under any of the provisions of Section 29A of the Code at any stage of the corporate insolvency resolution process of the Company, after the submission of this affidavit.

11. That if, at any time after the submission of this affidavit and before the approval of the Resolution Applicant's resolution plan by the Hon'ble National Company Law Tribunal under the Code, the Resolution Applicant becomes ineligible to be a resolution applicant as per the provisions of the Code (and in particular Section 29A of the Code), the fact of such ineligibility shall be forthwith brought to the attention of the RP and the CoC.
12. That this affidavit shall be governed in accordance with the laws of India and the NCLT New Delhi /Courts of New Delhi shall have the exclusive jurisdiction over any dispute arising under this affidavit.

SOLEMNLY AFFIRMED AT _____

ON THIS THE [_____] DAY OF [_____] 2019

DEPONENT

Before me,
Notary/ Oath Commissioner

VERIFICATION:

I, *[name of the chairman/managing director/director/authorized person of resolution applicant, authorized by the Board of the resolution applicant company (in case of a company) for giving such affidavit]*, the deponent above named, on behalf of *[name of the resolution applicant]*, having registered office at *[_____]*, do hereby verify and state that the contents of the above affidavit are true to the best of my knowledge and nothing material has been concealed therein.

Verified at *[_____]*, on this the *[_____]* day of *[]* 2019.

DEPONENT

**UNDERTAKING UNDER REGULATION 36A(7)
(To be executed on Rs 100/- stamp Paper**

To

**Resolution Professional
Redtopaz Real Estate Private Limited.
Gurugam**

**SUBJECT: UNDERTAKING UNDER REGULATION 36A(7)(a) and 36A(7)(f) of
(INSOLVENCY RESOLUTION PROCESS FOR CORPORATE PERSONS)
REGULATIONS, 2016 (CIRP REGULATIONS) MEETING THE CRITERIA
SPECIFIED.**

I/ We understand that:

Corporate Insolvency Resolution Process (CIRP) has been initiated for Redtopaz Real Estate Private Limited (“Corporate Debtor”) as per the provisions of Insolvency and Bankruptcy Code 2016 (“IBC”), by an order of National Company Law Tribunal (“NCLT”) Delhi Bench vide Order dated August 23, 2019. Vide the same Order, Mr. Vekas Kumar Garg, Insolvency Professional (“IP”) was appointed as Interim Resolution Professional (“IRP”) and later appointed as resolution professional (“Resolution Professional” or “RP”) by the Committee of Creditors (“CoC”) of Redtopaz Real Estate Private Limited. in accordance with the provisions of IBC.

I/ We hereby declare and undertake as under:

Pursuant to the invitation by the Resolution Professional to prospective resolution applicants to submit Expression of Interest for resolution plans, we are interested in submitting a resolution plan (bid/proposal) to the resolution Professional and we meet the eligibility criteria as specified in the detailed invitation for expression of interest dated (Date to be inserted).

That every information and records provided in expression of interest is true and correct and discovery of any false information or record at any time will render me/us ineligible to submit resolution plan and attract penal action under the Insolvency and Bankruptcy Code, 2016.

On behalf of the firm/company/ organization:
Signature:

Name of signatory:
Designation:
Company Seal/ stamp

Place:
Date: